



MARQUETTE BOARD OF LIGHT AND POWER

FINAL
BUDGET
PROJECTIONS
FY 2017-18

Revenues:

Total Urban Electric Sales	28,704,712
Total Rural Electric Sales	17,015,392
Elec Sales to Other Utilities - WPPI (Alger Delta)	946,130
Elec Sales to Other Utilities - Misc	200,000
Total Electric Sales	<u>46,866,234</u>
Total Other Operating Revenues	<u>430,063</u>
Total Electric Sales & Other Operating Revenues	47,296,297

Operating Revenue Deductions:

Operation and Maintenance Expenses - Steam	8,470,000
Operation and Maintenance Expenses - Hydro	510,000
Operation and Maintenance Expenses - Oil Turbine	165,000
Operation and Maintenance Expenses - Marquette Energy Center	5,650,000
Purchased Power	<u>2,500,000</u>
Total Power Production Costs	17,295,000
Operation and Maintenance Expense - Distribution	1,685,500
Operation and Maintenance Expense - Customer Accounts/Relations	695,000
Operation and Maintenance - Admin. and General Expenses	12,176,300
PILT	3,000,000
Depreciation Expense	<u>4,800,000</u>
Total Operating Revenue Deductions	<u>39,651,800</u>
Net Operating Revenues	<u>7,644,497</u>

Other Income:

Total Interest Revenues	615,000
Other Non-operating Income	<u>375,000</u>
Total Other Income	990,000

Other Deductions:

Total Other Deductions - Interest Expense	<u>3,034,497</u>
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Budgeted Net Income for Itemized Commitments	<u>5,600,000</u>
Depreciation	4,800,000
Bond Principal Payments	(1,155,000)
Fiscal Year Capital Outlay	(6,590,000)
Reserve Fund Accrual	(2,155,000)
Contingency Expenses	<u>(500,000)</u>
	<u>0</u>