

Agenda - Revised

There will be a regular meeting of the Board of Light and Power on
May 10, 2016 at 5:30 p.m. in the Board Meeting Room at
2200 Wright St. Marquette, MI.

Meeting called to order followed by the Pledge of Allegiance and roll call.

Adoption and Approval of the Agenda with any additions or corrections.

1. Approval of the April 26, 2016 Regular Meeting Minutes.
2. Approval of Bills Payable.
3. Public Comments – *comments may not exceed three minutes per person. Please state your name and physical address when making public comments.*
- 3a. Investment Policy Revision – Helen LaFayette.
4. Cityview Capital Solutions – Recommendation of High Bidder- Phone Call with Sam Gruer.
5. March Interim Financial Statement Discussion – Helen LaFayette.
6. Recommendation for Approval of Budget Schedule – Helen LaFayette.
7. Financial Liaison Subcommittee Update – Jerry Irby.
8. Recommendation to Pay:
 - a. Repairs made to Unit No. 3 Boiler during Spring 2016 Shutdown.
 - b. Coal Sample Analysis to Comply with Mandated MATS Rule.
 - c. Fluepac LMC Plus Powder Activated Carbon for Emission System.
9. Recommendation to Award Contract for:
 - a. Purchasing (2) 69 KV Circuit Breakers for Expansion of #2 Substation.
 - b. Purchase of (2) 69 KV Cleaveland Price switches.
 - c. Shaft Alignment and Bearing Adjustments on T.P. Generator.
 - d. No. 2 Steel Bridge Beam Coating.
 - e. Site Preparation Contract Award Presented by David Lynch.
 - f. Oil Storage Tank Award.
10. Shipping and Heavy Haul Presentation – Paul Kitti.
11. Marquette Energy Center Update – LOR Special Board Mtg. on 5/17/16.
12. MISO Update – Tom Carpenter.
13. Solar Renewables Valuation Study – Erik Booth.
14. Public Comments – *(same as above)*.
15. Any Additional Business the Executive Director Wishes to Present.
16. Any Additional Business the Board Members Wish to Present.
17. Adjournment.

MBLP Strategic Plan & Mission:

Reliability: Ensure assets will meet current and future demand – through short and long term planning.

Rate Sustainability: Manage the financial needs today while constantly evaluating the financial needs of the future.

Customer Value: Evaluating the business of the utility based on the needs and desires of our customers.

Ensuring the utility is operating with the best interest of the Marquette Community in mind.

Essentials

Necessities

Desirables