

Marquette Board of Light and Power 02-21-2023 MINUTES

2200 Wright St., Marquette, MI 49855 (906) 228-0311

A regular meeting of the Board of Light and Power was called and held on February 21st, 2023, beginning at 4:30 p.m. The meeting was called to order followed by the Pledge of Allegiance and Roll Call.

Present: John Prince, Chair
Edward Angeli, Vice Chair/Secretary
Paul Schloegel
Margaret Brumm

Absent: John Sonderegger

E. Angeli made a motion to excuse J. Sonderegger from the meeting, P. Schloegel seconded the motion and the Board unanimously approved.

T. Carpenter asked to add items 5c – Digger Truck & 5d – Disc Golf License Agreement; E. Angeli made a motion to approve the agenda as amended, M. Brumm seconded the motion, and the Board unanimously approved the agenda as amended.

1. **Approval of the January 24th, 2023, Regular Meeting Minutes**

M. Brumm made a motion to accept the January 24th, 2023 Regular Meeting Minutes. P. Schloegel seconded the motion and the Board unanimously approved.

2. **Audit Presentation – Paul Nardi**

Paul Nardi from Makela, Toutant, Hill, Nardi & Katona, P.C. presented the 2022 audit report. P. Nardi stated that they issued an unmodified “clean” opinion regarding the audit. P. Nardi discussed different aspects of the audit, along with highlighting different aspects of the financials (Management Discussion & Analysis, Statement of Net Position, Statement of Revenues, Expenses, and Changes in Net Position, Statement of Cash Flow, and Require Supplementary information.)

E. Angeli made a motion to accept the audit as presented, M. Brumm seconded the motion and the Board unanimously approved.

3. **Approval of Bills Payable:**

E. Angeli made a motion to approve the Bills Payable, as presented, totaling, \$2,013,759.46. P. Schloegel seconded the motion and after discussion, the Board unanimously approved the Bills Payables as presented.

4. **Public Comments:**

No public comment was made.

5a. **Recommendation to Approve Purchase of Transformers**

P. Schloegel made a motion to approve the purchase of transformers from Power Line Supply in the amount of \$ 359,865.00, E. Angeli seconded the motion and after discussion, the Board unanimously approved.

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5b. **Recommendation to Approve Purchase of Fabrication of SCR Urea Air Cabinet Walkway & NG Vent Silencer Supports**

E. Angeli made a motion to approve the purchase of fabrication of SCR Urea air cabinet walkway and NG vent silencer supports from UP Fabricating Co. in the amount of \$ 37,594.00. M. Brumm seconded the motion and after discussion, the Board unanimously approved.

5c. **Recommendation to Approve Purchase Digger Truck**

E. Angeli made a motion to approve the purchase of Digger Truck from Custom Truck One in the amount of \$ 275,000.00. P. Schloegel seconded the motion and after discussion, the Board unanimously approved.

5d. **Disc Golf License Agreement**

E. Angeli made a motion to approve the license agreement as presented, P. Schloegel seconded the motion.

P. Schloegel made a motion to suspend the rules or order to allow for open discussion, M. Brumm seconded the motion and the board unanimously approved. Discussion followed.

P. Schloegel made a motion to unsuspend the rules of order, M. Brumm seconded the motion and the Board unanimously approved.

E. Angeli amended his initial motion to include 2 amendments presented by M. Brumm and that Board attorney L. Reilly provide information to the Board regarding the Board's recreational liability coverage. P. Schloegel seconded the motion and the Board unanimously approved.

6. **Capital Projects**

a. **Second Interconnection** – Setting final line route and hoping to present it soon. Moving on to the real estate part soon, rights-of-way and easements.

b. **Other** – Nothing Additional

7. **Financial Discussion – Chief Financial Officer, Mark Link:**

CFO, Mark Link presented the Interim Operating Statement for the month ending January 31st, 2023, Projected Cash Flow Statement, KWH Comparative vs. Prior Year and Five-Year History, and Trending Actual Revenue versus Budget.

8. **Public Comments:**

No public comment was made.

9. **Any Additional Business the Executive Director Wishes to Present:**

Nothing additional

10. **Any Additional Business the Board Members Wish to Present:**

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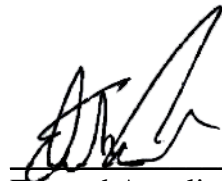
E. Angeli – Spoke to the Audit presentation and his typical concerns when it is being presented. Also mentioned that although he has not had any concern to begin with, the changes that are being made to the Audit process are continuing to give him increased confidence in the process.

P. Schloegel – Second time through a Board Audit presentation and it is beginning to feel more familiar.

M. Brumm – Appreciated everyone’s patience with the inquiries this evening, spoke briefly to the comments that were made during the audit presentation and the comments during the disc golf course discussion. Recognized and appreciated the representative from the League of Women Voters’.

J. Prince – Happy to see that engine #2 is back online. Inquired with Mark about a breakdown in cost relating to the engine #2 outage. Spoke to the audit presentation. Inquired about the plans for the digger truck that we are taking out of service.

10. **Adjournment:**
The meeting was adjourned at 6:27 p.m.



Edward Angeli,
Vice Chair/Secretary